



GOVERNMENT OF KERALA
(Finance Accounts - A Department)

CIRCULAR

No.01/2015/Fin.

Dated, Thiruvananthapuram, 05.01.2015.

Sub:- Deduction of Tax at Source - Income Tax Deduction from Salaries during the Financial Year 2014-15 under Section 192 of the Income -Tax Act 1961.

Ref:- Circular No.110/2014/Fin. dated 23rd December, 2014 of the Finance (Secret Section) Department, Government of Kerala.

Attention is invited to the referred . It is mandatory to deduct tax at source for the financial year 2014-15 along with the salary for the month of February 2015 by the DDO and remit it to central government account. Hence, all non gazetted employees drawing their salary through Finance (Accounts-A) section and are required to pay income tax are here by informed to communicate their savings details eligible for deduction under section 80 C of income tax act, subject to a limit of Rs.1,50,000/- as well as various other deductions eligible under chapter VI-A, and details to be considered while computing income under the head salaries including gain / loss from house property etc., if any, with copy of proofs to Accounts-A section on or before 31-01-2015; otherwise tax will be computed with data available with the accounts section, and shall be deducted from salary for the month of February 2015.

Those persons paying advance tax monthly must reconcile tax already paid with accounts section, and balance tax to be paid should be adjusted accordingly.

Those who were not already submitted their copy of PAN to Accounts - A department must submit their copies immediately , otherwise tax at higher of the prescribed rate or 20% will be deducted without further notice, and take note that a penalty of Rs.10,000/- is leviable for not quoting PAN in income tax returns. (Section 272 B of Income Tax Act, 1961.)

A. ABDUL SALAM
UNDER SECRETARY & D.D.O
Finance (Accounts) Department.

To,

All Sections in Finance Department.